

DAHANU ROAD JANATA CO-OPERATIVE BANK LTD. DAHANU ROAD

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2023

(Amt. in Rupees)

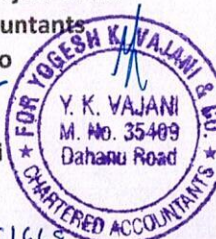
PREVIOUS YEAR 31/03/2022	EXPENDITURE	CURRENT YEAR		PREVIOUS YEAR 31/03/2022	INCOME	CURRENT YEAR	
		31/03/2023				31/03/2023	
71,239,416.00	Interest on Deposits & Borrowings	72,158,297.00			<u>Interest Income</u>		
20,843,948.78	Salaries, Allowances, P.F., Bonus, Gratuity	21,028,830.28	82,159,077.85		On Loans & Advances	83,747,441.24	
39,300.00	Director's Meeting Allowance	43,800.00	10,238,277.00		On Bank Deposits	9,261,887.00	
2,979,458.00	Rent, Taxes, Insurances	2,950,499.00	27,806,220.74		Int. on Govt. & Approved Sec.	30,140,986.60	123,150,314.84
88,544.00	Legal & Professional Charges	435,480.00			Income From Govt. Securities		6,345,417.00
156,111.10	Postage, Telegrams & Telephone	138,333.26	9,025,986.00		Recovery from Writte Off		3,803,909.37
707,050.91	Audit Fees	828,927.00	2,413,014.00		Commission		422,552.44
1,115,485.98	Depreciation	5,430,758.00	347,590.72		Commission on Franking		12,500.00
1,739,441.22	Printing & Stationery	1,523,763.55	12,500.00		Dividend on Shares		3,600.00
120,516.00	Travelling & Conveyance Expenses	128,381.00	3,700.00				
5,256,327.70	Commission Paid on Pigmy Deposits	6,281,433.30			<u>Other Receipts</u>		
369,852.00	Electricity Charges	959,045.00			Misc. Income	259,568.80	
2,404,872.72	Sundry Expenses	2,831,673.47	326,319.60		Locker Rent	371,200.00	
1,798,673.54	Repairs & Office Maintenance	2,217,750.97	251,600.00		Service Charges	686,826.00	
153,951.91	Bank Charges & Commission	80,040.12	555,480.00		Service Charges On Franking	67,189.80	
88,470.00	Advertisement Expenses	91,581.73	169,710.20		Income From Sale of Assets	60,200.00	
124,408.00	General Meeting Exps.	37,950.00	0.00		Commission Received on MSEB	255,235.18	
25,800.00	Recovery Expenses	18,383.00	177,213.60		Share Transfer fees	700.00	1,700,919.78
201,596.71	Vehicle Expenses	280,787.14	280.00				
304,110.00	Calender Expenses	332,668.00					
164,993.25	Staff Training Expenses	13,750.00					
24,500.00	Kasa Branch Shifting Expenses	0.00					
611,075.96	Main Branch Shifting Expenses	663,350.85					
100,210.00	Fees & Subscription	113,050.00					
642,313.00	Provision and Contingencies	2,015,384.00					
257,860.00	Govt. Surcharge exp.	0.00					
1,264,193.00	Income Tax Expences	1,352,970.00					
4,900,000.00	Prov. For Income Tax	4,600,000.00					
5,000,000.00	Prov. For BDDR	0.00					
662,193.50	Sundry Balance Written Back Writte Off	48,990.00					
10,102,296.43	Net Profit after tax C/Fd to Balance Sheet	8,833,336.76					
133,486,969.71	TOTAL	135,439,213.43	133,486,969.71		TOTAL		135,439,213.43

As per our Report of Even
Internal Auditors
For Yogesh K. Vajani & Co.
Chartered Accountants

FRN No
Yogesh K. Vajani
M. No. 035409

As per our Report of Even Date
Statutory Auditors
For M/s. Deshpande & Mendes
Chartered Accountants

FRN No. 138147W
Erwin Mendes
M. No. 150716



Jayant J. Bari
Jayant J. Bari
Manager

R. h. nagsheth
Rajkumar H. Nagsheth
Director

Bhaves V. Desai
Bhaves V. Desai
Vice Chairman

Mihir C. Shah
Mihir C. Shah
Chairman

Date : 27/06/2023

DAHANU ROAD JANATA CO-OPERATIVE BANK LTD. DAHANU ROAD

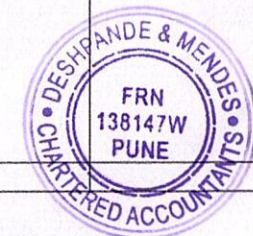
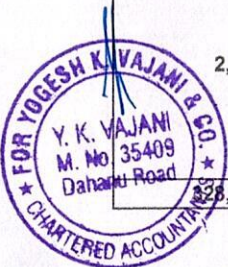
BALANCE SHEET AS ON 31ST MARCH, 2023

(Amt. in Rupees)

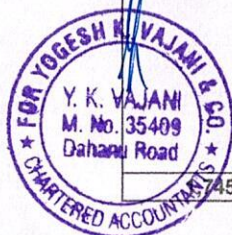
PREV. YEAR 31/03/2022	LIABILITIES	CURRENT YEAR 31/03/2023		PREV. YEAR 31/03/2022	ASSETS	CURRENT YEAR 31/03/2023	
50,000,000.00	SHARE CAPITAL Authorised Share Capital 25 Lacs Shares of Rs.20/- each.		50,000,000.00	14,296,726.18	CASH & BANK BALANCES Cash on Hand		10,287,846.10
45,226,640.00	SUBSCRIBED & PAID UP SHARE CAPITAL : 2454166 Shares of Rs. 20/- Each		49,083,320.00	14,133,646.53	Balance with Banks		
83,495,686.88	RESERVES AND OTHER FUNDS Statutory Reserve Fund Bal. As per last year	83,495,686.88		4,172,512.24	Current A/c With		
	Add : Trf. from P&L Appr. A/c.	2,525,000.00		9,791,637.82	M.S.C. Bank - Mumbai	10,743,098.85	
	Trf. fr. Nom. Mem. Fees	14,600.00		276,756.07	T.D.C.C. Bank - D. Rd.	6,851,548.68	
	Trf. fr. Mem. Fees	23,200.00		1,538,049.16	State Bank of India- D. Rd.	10,287,361.62	
	Unclaimed Dividend Warrant	-	86,058,486.88	57,786.41	Bank of Baroda - D. Rd.	276,756.07	
22,733,885.75	Building Fund Bal. As per last year	22,733,885.75		1,134,218.44	I.C.I.C.I. Bank - D. Rd.	1,063,456.16	
	Add : Trf. from P&L Appr. A/c.	3,000,000.00		2,000.00	UCO Bank - D. Rd.	57,566.41	
	Less : Amortisation Old Bldg.	-	25,733,885.75	12,752,642.34	H.D.F.C. Bank - D. Rd.	497,888.99	
61,215,467.27	Bad & Doubtful Debts Reserve Bal. As per last year	61,215,467.27		143,214.10	H.D.F.C. Bank - E-Net	2,000.00	
	Add : Tr. From P & L Account	0.00		1,124,999.51	I.D.B.I. Bank	21,649,254.98	
	Less : Recovered During The Year	0.00	61,215,467.27	181,902.34	Bank of Maharashtra	2,062,201.10	
2,600,000.00	Contingent Provisions against Standard Assets :	2,600,000.00		2,259,807.45	Axis Bank	1,924,999.51	
	Add : Trf. from P&L A/c.	2,000,000.00	4,600,000.00	45,732,053.55	Union Bank of India	181,902.34	
2,510,000.00	Dividend Equalization Fund Bal. As per last year	2,510,000.00		3,955,700.00	Bank of Baroda - RTGS	10,893,265.51	
	Add : Trf. from P&L A/c.	900,000.00	3,410,000.00		Kotak Mahindra Bank - D. Rd.	28,101,904.06	
266,896.90	Building Sinking Fund		266,896.90		Bank of Baroda Fraud Account	3,955,700.00	98,548,904.28
12,261,510.70	Building Maint. & Dev. Fund Bal. As per last year	12,261,510.70			Saving A/c With		
	Add : Trf. from P&L A/c.	500,000.00			T.D.C.C. Bank - DRD	18,065.99	
	Less : Utilised During The Year	0.00	12,761,510.70		T.D.C.C. Bank - DRD (R/F)	10,179.89	
2,450,419.00	Charity Fund Bal. As per last year	2,450,419.00			T.D.C.C. Bank - DRD (SBF)	99,586.30	
	Add : Trf. from P&L A/c.	200,000.00			Central Bank of India - Ganjad	12,026.00	139,858.18
	Less : Utilised During The Year	0.00	2,650,419.00		Fixed Deposit With		
					M.S.C. Bank - Mumbai	30,029,795.00	
282,760,506.50	TOTAL C/FD		196,696,666.50	30,029,795.00	T.D.C.C. Bank - DRD	3,464,235.00	
			49,083,320.00	3,464,235.00	T.D.C.C. Bank - DRD (R/F)	7,158,000.00	
				3,883,740.00	T.D.C.C. Bank - DRD (SBF)	115,000.00	
				115,000.00	T.D.C.C. Bank - DRD (BSF)	250,000.00	
				250,000.00	T.D.C.C. Bank - BDDR	12,959,208.00	
				12,738,300.00	T.D.C.C. Bank - Bldg.	4,000,000.00	
				9,000,000.00	Bank of Baroda - DRD.	5,277,009.00	
				5,026,165.00	State Bank of India - DRD	45,330,491.00	
				29,650,772.00	IDBI Bank	25,000,000.00	
				36,881,497.00	Union Bank Of India (Bldg.)	13,200,700.00	
				12,678,499.00	SBI Building Fund Account	12,314,014.00	
				11,774,718.00	Bassien Catholic Co-op. Bank L	0.00	
				0.00	HDFC Bank	38,500,000.00	197,598,452.00
				31,000,000.00			306,575,060.56
282,760,506.50	TOTAL C/FD		196,696,666.50	298,175,989.32	TOTAL C/FD		306,575,060.56



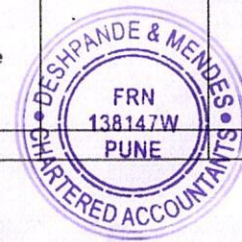
PREV. YEAR 31/03/2022	LIABILITIES	CURRENT YEAR 31/03/2023		PREV. YEAR 31/03/2022	ASSETS	CURRENT YEAR 31/03/2023	
232,760,506.50	TOTAL B/FD		196,696,666.50	49,083,320.00	298,175,989.32		306,575,060.56
11,265,470.12	Share Holder Benefit fund Bal. As per last year Add : Trf. from P&L Appr. A/c.	11,265,470.12 1,000,000.00			INVESTMENTS Shares of T.D.C. Bank Ltd Shares of M.S.C. Bank Ltd.	24,000.00 1,000.00	
0.00	Less : Utilised during Yr. Less : Depreciation on Ambulance	377,224.40 412,920.00	11,475,325.72	444,818,193.00	SLR Govt. & Other Approved Sec. Face Value Rs. 45,01,00,000/- Market Value Rs. 44,89,96,575/-	454,611,197.00	
1,455,559.00	Staff Benefit Fund Bal. As per last year Add : Trf. from P&L Appr. A/c. Less : Utilised during Yr.	1,455,559.00 100,000.00 381,407.00	1,174,152.00	80,968,550.00 1,000.00	Non SLR HDFC Mutual Fund Co-Op. Hsg. Soc. Shares	84,343,950.00 1,000.00	538,981,147.00
14,174,276.00	Investment Fluctuation Reserve Bal. As per last year Add : Trf. from P&L Appr. A/c.	14,174,276.00 500,000.00	14,674,276.00	52,831.00	PREMIUM PAID ON G.SEC. (To the extent Not Written off) Bal. As per last year Add: Additions during the year Less: Premium Written off	52,831.00 0.00 15,384.00	37,447.00
1,391,100.00	Voluntarily Retirement Fund : Bal. As per last year		1,391,100.00				
11,890,125.34	Platinum Jubilee Year fund Bal. As per last year		11,890,125.34				
2,465,148.00	Community Development Fund Bal. As per last year Add: Tr. Fr. P & L Appr. A/C Less : Utilised during Yr.	2,465,148.00 0.00 0.00	2,465,148.00	285,668,923.17	LOANS & ADVANCES Short Term Loans Secured UnSecured Of which overdue is Rs. 4,47,19,430/- (Considered Bad & Doubtful for Recovery Rs. 2,27,62,818/-)	296,415,459.09 0.00	296,415,459.09
38,200,000.00	Special Bad & Doubt. Debt Reserve		38,200,000.00				
12,050,000.00	Computer System Development Fund Bal. As per last year Add: Tr. Fr. P & L Appr. A/C	12,050,000.00 500,000.00	12,550,000.00	124,323,164.39	Medium Term Loans Secured UnSecured Of which overdue is Rs. 1,46,13,692 /- (Considered Bad & Doubtful for Recovery Rs. 39,16,150/-)	81,471,634.84 65,580,285.58	147,051,920.42
1,157,030.00	Training Fund Bal. As per last year Add: Tr. Fr. P & L Appr. A/C Less: Utilised During the Year	1,157,030.00 100,000.00 50,790.00	1,206,240.00				
2,142,803.00	Election Fund Bal. As per last year Add: Tr. Fr. P & L Appr. A/C	2,142,803.00 800,000.00	2,942,803.00	294,665,836.56			
228,952,017.96	TOTAL C/FD		294,665,836.56	343,749,156.56	1,234,033,650.88		845,593,654.56



PREV. YEAR 31/03/2022	LIABILITIES	CURRENT YEAR 31/03/2023		PREV. YEAR 31/03/2022	ASSETS	CURRENT YEAR 31/03/2023	
328,952,017.96	TOTAL B/FD		294,665,836.56	343,749,156.56	1,234,033,650.88		845,593,654.56
	Contingent Provisions against Depreciation in Investments				439,741,480.82		
11,204,000.00	G.O.I. Securities		11,204,000.00			426,110,917.04	
3,955,700.00	Prov agnst Govt. Security		3,955,700.00	15,159,700.00		0.00	426,110,917.04
	Prov agnst Bank of Baroda						869,578,296.55
16,996,663.00	OVERDUE INTERST RESERVE						
	Bal. As per last year	16,996,663.00					
	Add : Addition during the year	157,551,269.84					
	Less : Recovered during the year	119,070,775.06	55,477,157.78				
20,622,793.72	UNREALISED INT. ON N.P.A.						
	Bal. As per last year	20,622,793.72					
	Add : Addition during the year	0.00					
	Less : Recovered during the year	7,638,729.72	12,984,064.00	68,461,221.78	0.00		
	Demand Deposit :						
31798088.29	Current Deposit	34,138,139.14					
328434679.18	Saving Deposit	325,105,062.00					
361949.12	Credit Balance In C.C.	1,426,332.62			22,021.40		22,021.40
600392.07	Credit Bal. in loan agst FDR :	332,354.19					
0.00	Credit Bal. in Over Draft (Secured) of the above Deposits from :	0.00	361,001,887.95				
	Individual - 35,34,66,159.70						
	Society - 75,35,728.25						
	Time Deposit :						
	Fixed Deposit						
114,713,225.00	Short Term Deposit	111,176,787.00					
661,678,234.14	Cumulative Deposit	694,315,479.74			4,421,349.60		
66,210,485.00	Monthly Int. Deposit	72,264,137.00					
30,444,936.00	Quarterly Interest Deposit	37,550,339.00					
7,727,569.00	Recurring Deposit	7,706,645.00					
122,069,201.85	Pigmy Deposit	135,137,254.85					
37,600.00	Dhanvardhini Deposit Scheme	0.00					
61,067.00	Special Fixed Deposit Receipts	0.00					
60,861.00	Special FDR Cumulative	60,301.00	1,058,210,943.59	1,419,212,831.54			
	of the above Deposits from :						
	Individual - 104,89,58,320.59						
	Society - 92,52,623.00						
45,929,462.33	TOTAL C/FD.	252,718,676.85		846,582,909.88	1,720,680,857.25		1,789,017,762.14



PREV. YEAR 31/03/2022	LIABILITIES	CURRENT YEAR 31/03/2023		PREV. YEAR 31/03/2022	ASSETS	CURRENT YEAR 31/03/2023	
1,745,929,462.33	TOTAL B/FD.	252,718,676.85		1,846,582,909.88	1,720,680,857.25		1,789,017,762.14
0.00	<u>BORROWINGS :</u> Bank of Baroda RTGS			0.00	626,873.40	626,873.40	
8,717,804.10	<u>INTEREST PAYABLE ON DEPOSITS</u>					1,540,211.07	1,361,253.47
0.00	<u>BILLS FOR COLLECTION</u> (Bills Receivable as per Contra)			0.00	374,243.20	374,243.20	
0.00	<u>OTHER LIABILITIES</u>					103,946.25	153,213.45
54,660.00	Unclaimed Dividend	0.00				324,976.00	
0.00	Share Suspense	57,260.00			10,311.00	10,311.00	
2,268,386.00	Staff Provident Fund	0.00				3,200.00	
656,400.00	Bonus Payable	2,664,626.00				1,208.00	12,303.00
203,732.00	Audit Fees Payable	800,000.00					55,364,712.38
23,802.00	T.D.S. Payable	303,404.00			29,226,452.16		
3,423,448.00	L.I.C. Payable of staff	25,006.00					
7,800.00	Sundry Creditors	124,344.00					
4,900,000.00	Prof. Tax Payable	8,400.00					
350,000.00	Prov. For Income Tax	4,600,000.00		446,600.00			
356,512.80	TD Clearing Entry	0.00		20,000.00			
431,067.00	TDS Payable on Deposit	257,322.00		150,000.00			
131,592.33	Leave Encashment Payable	477,058.00		583,364.70			
131,592.33	SGST Payable on Income	2,656.35		280,000.00			
0.00	CGST Payable on Income	2,656.35		622,392.08			
	TDS 194 N	8,000.00	9,330,732.70	9,330,732.70			
0.00	BRANCH ADJUSTMENT A/C.						
10,154,350.05	<u>PROFIT & LOSS A/C</u>						
	Balance As per Last Year		10,154,350.05				
	Less : Appropriation		10,125,000.00				
			29,350.05				
	Add : Net Profit after tax tr from P & L		8,833,336.76	8,862,686.81			
1,740,608.94	TOTAL C/FD.	-		1,873,631,081.79	1,776,885,601.82		1,844,382,474.52

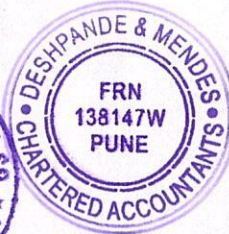
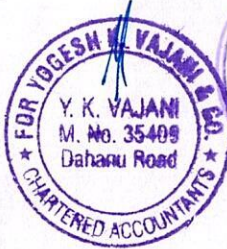


PREV. YEAR 31/03/2022	LIABILITIES	CURRENT YEAR 31/03/2023		PREV. YEAR 31/03/2022	ASSETS	CURRENT YEAR 31/03/2023	
1,777,740,608.94	TOTAL B/FD.		1,873,631,081.79	1,776,885,601.82	TOTAL B/FD.		1,844,382,474.52
	<u>CONTINGENT LIABILITIES :</u>						
	(A) Guarantee Issued Rs.1,74,000/- (Previous Year : Rs.10,63,000/-)			50,000.00	Bharati Airtel Security Deposit	50,000.00	
				300,000.00	Building Rent Deposit	0.00	
				0.00	Advance for Solar System	2,305,474.00	
	(B) RBI DEAF Payable Account			462,116.00	TDS Receivable on Payments	462,116.00	
	Current Year : Rs. 2,48,77,269/-				CGST	2,063,118.63	
	Previous Year : Rs. 77,84,287/-				SGST	2,063,118.59	
					IGST Payable on Expences	4,441.58	29,248,607.27
				42,891.12	BRANCH ADJUSTMENT A/C.	-	0.00
1,777,740,608.94	TOTAL		1,873,631,081.79	1,777,740,608.94	TOTAL		1,873,631,081.79

As per our Report of Even Date
Internal Auditors
For Yogesh K. Vajani & Co.(C.A.)

Chartered Accountants
FRN. No.

Yogesh K. Vajani
Proprietor
M. No. 035409



As per our Report of Even Date
Statutory Auditors
For M/s. Deshpande & Mendes

Chartered Accountants
FRN. No. 138147W

Erwin Mendes
Partner,
M.No.150716

Jayant J. Bari
Manager



Rajkumar H. Nagsheth
Director

Bhavesh V. Desai
Vice Chairman

Mihir C. Shah
Chairman

Place : Dahanu Road
Date : 27/06/2023

UDIN - 23035409BQWGUCL668