

**THE DAHANU ROAD JANATA CO - OP. BANK LTD. DAHANU ROAD**

**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2022**

(Amt. in Rupees)

PREVIOUS YEAR 31-03-2021	EXPENDITURE	CURRENT YEAR 31-03-2022	PREVIOUS YEAR 31-03-2021	INCOME	CURRENT YEAR 31-03-2022
7,04,46,485.00	To Interest on Deposits & Borrowings	7,12,39,416.00		By Interest Income	
1,45,45,711.00	" Salaries, Allowances, P.F., Bonus, Gratuity	2,08,43,948.78	7,55,12,222.05	" On Loans & Advances	8,21,59,077.85
43,500.00	" Director's Meeting Allowance	39,300.00	1,29,70,170.00	" On Bank Deposits	1,02,38,277.00
22,38,880.00	" Rent, Taxes, Insurances	29,79,458.00	2,65,56,544.36	" Int. on Govt. & Approved Sec.	2,78,06,220.74
59,972.00	" Legal & Professional Charges	88,544.00			
1,29,512.80	" Postage, Telegrams & Telephone	1,56,111.10	95,91,332.50	" Income From Govt. Securities	90,25,986.00
7,00,000.00	" Audit Fees	7,07,050.91	9,85,417.00	" Recovery from Writte Off	24,13,014.00
17,44,219.00	" Depreciation	11,21,486.00	2,97,852.34	" Commission	3,47,590.72
10,48,611.15	" Printing & Stationery	17,39,441.22	25,000.00	" Commission on Franking	12,500.00
1,21,796.00	" Travelling & Conveyance Expenses	1,20,516.00	0.00	" Dividend on Shares	3,700.00
46,04,451.00	" Commission Paid on Pigmy Deposits	52,56,327.70			
6,12,026.00	" Electricity Charges	3,69,852.00		<u>Other Receipts</u>	
15,76,770.31	" Sundry Expenses	24,04,872.72	2,89,079.54	" Misc. Income	3,26,319.60
13,86,135.21	" Repairs & Office Maintenance	17,98,673.54	2,56,200.00	" Locker Rent	2,51,600.00
2,17,471.74	" Bank Charges & Commission	1,53,951.91	3,50,874.09	" Service Charges	5,55,480.00
39,304.00	" Advertisement Expenses	88,470.00	1,53,620.00	" Service Charges On Franking	1,69,710.20
1,15,030.00	" General Meeting Exps.	1,24,408.00	0.00	" Income From Sale of Assets	0.00
20,417.00	" Recovery Expenses	25,800.00	0.00	" Excess Provision for Income Tax	0.00
1,84,365.00	" Vehicle Expenses	2,01,596.71	1,42,342.08	" Commission Received on MSEB	1,77,213.60
2,56,286.25	" Calender Expenses	3,04,110.00	0.00	" Interest on Income Tax Refund	0.00
0.00	" Staff Training Expenses	1,64,993.25	155.00	" Share Transfer fees	280.00
25,788.00	" Ambulance Expences	0.00			
0.00	" Kasa Branch Shifting Expenses	24,500.00			
0.00	" Main Branch Shifting Expenses	6,11,075.96			
1,12,610.00	" Fees & Subscription	1,00,210.00			
1,14,195.00	" Provision and Contingencies	6,42,313.00			
0.00	" Govt. Surcharge exp.	2,57,860.00			
9,71,359.00	" Income Tax Expences	12,64,193.00			
51,00,000.00	" Prov. For Income Tax	49,00,000.00			
90,00,000.00	" Prov. For BDDR	50,00,000.00			
0.00	" Sundry Balance Written Back Writte Off	6,62,193.50			
1,17,15,913.50	" Net Profit after tax C/Fd to Balance Sheet	1,00,96,296.41			
<b>12,71,30,808.96</b>	<b>TOTAL</b>	<b>13,34,86,969.71</b>	<b>12,71,30,808.96</b>	<b>TOTAL</b>	<b>13,34,86,969.71</b>

As per our Report of Even Date

**Internal Auditors**

For Yogesh K. Vajani & Co.  
Chartered Accountants

Yogesh K. Vajani  
Proprietor  
M. No. 035409

Place : Dahanu Road

Date : 24-07-2022

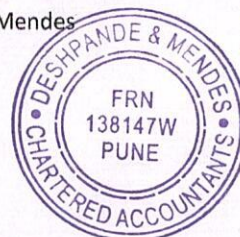


As per our Report of Even Date

**Statutory Auditors**

For M/s. Deshpande & Mendes  
Chartered Accountants

Mandar Deshpande  
FRN No. 138147W



Jayant J. Bari  
Manager

*Rajkumar H. Nagsheth*

Rajkumar H. Nagsheth  
Director

*Bhavesh V. Desai*

Bhavesh V. Desai  
Vice Chairman

*Mihir C. Shah*

Mihir C. Shah  
Chairman

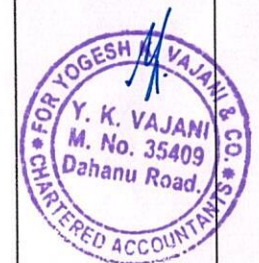
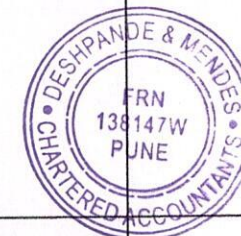


PREV. YEAR 31-03-2021	LIABILITIES	CURRENT YEAR 31-03-2022	PREV. YEAR 31-03-2021	ASSETS	CURRENT YEAR 31-03-2022
5,00,00,000.00	<b>SHARE CAPITAL</b> Authorised Share Capital 25 Lacs Shares of Rs.20/- each.	5,00,00,000.00	1,73,28,135.63	<b>CASH &amp; BANK BALANCES</b> <b>Cash on Hand</b>	1,42,96,726.18
4,24,93,900.00	<b>SUBSCRIBED &amp; PAID UP SHARE CAPITAL :</b> 2261332 Shares of Rs. 20/- Each	4,52,26,640.00	49,82,045.65	<b>Balance with Banks</b> <b>Current A/c With</b>	
7,69,38,360.88	<b>RESERVES AND OTHER FUNDS</b> <b>Statutory Reserve Fund</b> Bal. As per last year Add : Trf. from P&L Appr. A/c. Trf. fr. Nom. Mem. Fees Trf. fr. Mem. Fees Unclaimed Dividend Warrant	7,69,38,360.88 31,00,000.00 13,800.00 21,200.00 34,22,326.00	28,76,372.02 21,36,362.22 2,76,756.07 6,78,975.81 58,006.41 28,34,424.01 2,000.00	M.S.C. Bank - Mumbai T.D.C.C. Bank - D. Rd. State Bank of India- D. Rd. Bank of Baroda - D. Rd. I.C.I.C.I. Bank - D. Rd. UCO Bank - D. Rd. H.D.F.C. Bank - D. Rd. H.D.F.C. Bank - E-Net I.D.B.I. Bank Bank of Maharashtra Axis Bank Union Bank of India Bank of Baroda - RTGS Kotak Mahindra Bank - D. Rd. Bank of Baroda Fraud Account	1,41,33,646.53 41,72,512.24 97,91,637.82 2,76,756.07 15,38,049.16 57,786.41 11,34,218.44 2,000.00 1,27,52,642.34 1,43,214.10 11,24,999.51 1,81,902.34 22,59,807.45 4,57,32,053.55 39,55,700.00
2,28,02,391.75	<b>Building Fund</b> Bal. As per last year Add : Trf. from P&L Appr. A/c. Less : Amortisation Old Bldg.	2,28,02,391.75 30,00,000.00 30,68,506.00	2,29,59,502.60 12,55,291.10 4,25,118.69 12,77,515.34 10,95,512.93	Saving A/c With T.D.C.C. Bank - DRD T.D.C.C. Bank - DRD (R/F) T.D.C.C. Bank - DRD (SBF) Central Bank of India - Ganjad	9,72,56,925.96 17,535.99 9,880.89 90,173.30 12,026.00
5,62,43,490.27	<b>Bad &amp; Doubtful Debts Reserve</b> Bal. As per last year Add : Tr. From P & L Account Less : Recovered During The Year	5,62,43,490.27 74,78,842.40 6,37,22,332.67 25,06,865.40	5,23,03,256.92 39,55,700.00 16,728.99 9,425.89 78,789.30 12,026.00	<b>Fixed Deposit With</b> M.S.C. Bank - Mumbai T.D.C.C. Bank - DRD T.D.C.C. Bank - DRD (R/F) T.D.C.C. Bank - DRD (SBF) T.D.C.C. Bank - DRD (BSF) T.D.C.C. Bank - BDDR T.D.C.C. Bank - Bldg. Bank of Baroda - DRD. State Bank of India - DRD IDBI Bank Union Bank Of India (Bldg.) SBI Building Fund Account Bassien Catholic Co-op. Bank Lt HDFC Bank	1,29,616.18 3,00,29,795.00 34,64,235.00 38,83,740.00 1,15,000.00 2,50,000.00 1,27,38,300.00 90,00,000.00 50,26,165.00 2,96,50,772.00 3,68,81,497.00 1,26,78,499.00 1,17,74,718.00 0.00 3,10,00,000.00
20,00,000.00	<b>Contingent Provisions against Standard Assets :</b> Add : Trf. from P&L A/c.	20,00,000.00 6,00,000.00	26,00,000.00		
14,10,000.00	<b>Dividend Equalization Fund</b> Bal. As per last year Add : Trf. from P&L A/c.	14,10,000.00 11,00,000.00	25,10,000.00		
2,66,896.90	<b>Building Sinking Fund</b>	2,66,896.90	2,66,896.90		
1,23,74,505.70	<b>Building Maint. &amp; Dev. Fund</b> Bal. As per last year Add : Trf. from P&L A/c. Less : Utilised During The Year	1,23,74,505.70 5,00,000.00 6,12,995.00	1,22,61,510.70		
22,50,419.00	<b>Charity Fund</b> Add : Trf. from P&L A/c. Less : Utilised During The Year	22,50,419.00 2,00,000.00 0.00	24,50,419.00		
21,67,79,964.50	<b>TOTAL C/FD</b>	18,75,33,866.50	4,52,26,640.00	29,96,29,579.58	29,81,75,989.32





PREV. YEAR 31-03-2021	LIABILITIES		CURRENT YEAR 31-03-2022		PREV. YEAR 31-03-2021	ASSETS		CURRENT YEAR 31-03-2022	
21,67,79,964.50	<b>TOTAL B/FD</b>		18,75,33,866.50	4,52,26,640.00	29,96,29,579.58	<b>TOTAL B/FD</b>			29,81,75,989.32
1,07,08,404.25	<b>Share Holder Benefit fund</b>				24,000.00	<b>INVESTMENTS</b>			
0.00	Bal. As per last year	1,07,08,404.25			1,000.00	Shares of T.D.C. Bank Ltd	24,000.00		
	Add : Trf. from P&L Appr. A/c.	15,00,000.00			42,20,23,593.00	Shares of M.S.C. Bank Ltd.	1,000.00		
	Less : Utilised during Yr.	4,26,784.13				Govt. & Other Approved Sec.	44,48,18,193.00		
	Less : Depreciation on Ambulance	5,16,150.00	1,12,65,470.12		5,06,05,550.00	Face Value Rs. 43,99,30,000/-			
					1,000.00	Market Value Rs. 43,89,28,571/-			
15,81,609.00	<b>Staff Benefit Fund</b>					HDFC Mutual Fund	8,09,68,550.00		
	Bal. As per last year	15,81,609.00				Co-Op. Hsg. Soc. Shares	1,000.00	52,58,12,743.00	52,58,12,743.00
	Add : Trf. from P&L Appr. A/c.	1,00,000.00							
	Less : Utilised during Yr.	2,26,050.00	14,55,559.00						
1,36,74,276.00	<b>Investment Fluctuation Reserve</b>					<b>PREMIUM PAID ON G.SEC.</b>			
	Bal. As per last year	1,36,74,276.00			95,144.00	(To the extent Not Written off)			
	Add : Trf. from P&L Appr. A/c.	5,00,000.00	1,41,74,276.00			Bal. As per last year		95,144.00	
						Add: Additions during the year		0.00	
13,91,100.00	<b>Voluntarily Retirement Fund :</b>					Less: Premium Written off		42,313.00	52,831.00
	Bal. As per last year		13,91,100.00						
1,18,90,125.34	<b>Platinum Jubilee Year fund</b>					<b>LOANS &amp; ADVANCES</b>			
	Bal. As per last year		1,18,90,125.34		25,57,02,491.75	<b>Short Term Loans</b>			
24,61,748.00	<b>Community Development Fund</b>					Secured	28,56,68,923.17		
	Bal. As per last year	2461748.00				UnSecured	0.00		
	Add: Tr. Fr. P & L Appro. A/C	200000.00				Of which overdue is	0.00	28,56,68,923.17	
	Less : Utilised during Yr.	196600.00	24,65,148.00			Rs. 4,49,05,629/-			
3,82,00,000.00	<b>Special Bad &amp; Doubt. Debt Reserve</b>					(Considered Bad & Doubtful for Recovery Rs. 1,96,63,116/-)			
1,12,50,000.00	<b>Computer System Development Fund</b>				11,55,63,955.75	<b>Medium Term Loans</b>			
	Bal. As per last year	1,12,50,000.00				Secured	6,95,61,818.95		
	Add: Tr. Fr. P & L Appro. A/C	8,00,000.00	1,20,50,000.00			UnSecured	5,47,61,345.44		
						Of which overdue is		12,43,23,164.39	
9,57,030.00	<b>Training Fund</b>					Rs. 1,29,34,805 /-			
	Bal. As per last year	957030.00				(Considered Bad & Doubtful for Recovery Rs. 28,94,166/-)			
	Add: Tr. Fr. P & L Appro. A/C	200000.00							
	Less: Utilised During the Year	0.00	11,57,030.00						
16,42,803.00	<b>Election Fund</b>								
	Bal. As per last year	16,42,803.00							
	Add: Tr. Fr. P & L Appro. A/C	5,00,000.00	21,42,803.00	28,37,25,377.96					
31,05,37,060.09	<b>TOTAL C/FD</b>		28,37,25,377.96	32,89,52,017.96	1,14,36,46,314.08	<b>TOTAL C/FD</b>			82,40,41,563.32

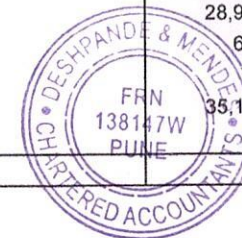








PREV. YEAR 31-03-2021	LIABILITIES	CURRENT YEAR 31-03-2022		PREV. YEAR 31-03-2021	ASSETS	CURRENT YEAR 31-03-2022	
1,62,61,75,527.39	TOTAL B/FD.	22,66,11,719.85		1,74,59,29,462.33	1,62,99,95,339.52	TOTAL B/FD.	1,71,13,03,188.25
0.00	<b>BORROWINGS :</b> Bank of Baroda RTGS			0.00	6,67,550.40	<b>Computer Hardware</b> Balance as per last year Add : Addition during Yr. Less : Depreciation	6,67,550.40 2,81,211.00 3,21,888.00
1,16,71,679.90	<b>INTEREST PAYABLE ON DEPOSITS</b>			87,17,804.10			6,26,873.40
0.00	<b>BILLS FOR COLLECTION</b> (Bills Receivable as per Contra)			0.00	6,07,155.20	<b>Computer Software</b> Balance as per last year Add : Addition during Yr. Less : Depreciation	6,07,155.20 79,237.00 3,12,149.00
	<b>OTHER LIABILITIES</b>						
3422326.00	Unclaimed Dividend	0.00				<b>Library Books</b> Balance as per last year Add : Addition during Yr. Less : Depreciation	9,949.00 1,510.00 1,148.00
60560.00	Share Suspense	54,660.00			9,949.00		10,311.00
0.00	Staff Provident Fund	0.00					
1978787.00	Bonus Payable	22,68,386.00				<b>Capital work in progress (Building &amp; Furnishing)</b>	
617822.09	Audit Fees Payable	6,56,400.00					1,04,43,096.60
66583.00	T.D.S. Payable	2,03,732.00					2,92,26,452.16
27146.00	L.I.C. Payable of staff	23,802.00					
256004.00	Sundry Creditors	34,23,448.00					
7000.00	Prof. Tax Payable	7,800.00					
5100000.00	Prov. For Income Tax	49,00,000.00			4,36,600.00	<b>OTHER ASSETS</b> M.S.E.B. Deposit	4,46,600.00
0.00	TD Clearing Entry	3,50,000.00			20,000.00	Telephone Deposit	20,000.00
322297.00	TDS Payable on Deposit	3,56,512.80			1,50,000.00	Advance for Computer System	1,50,000.00
0.00	Leave Encashment Payable	4,31,067.00			2,28,767.60	Stationery Stock on Hand	5,83,364.70
56781.81	SGST Payable on Income	1,31,592.33			2,42,900.00	Festival Advances	2,80,000.00
56781.81	CGST Payable on Income	1,31,592.33			8,16,990.00	Sundry Debtors	6,22,392.08
601000.00	Sale of old Building Assets	0.00	1,29,38,992.46	1,29,38,992.46	50,00,000.00	Advance Income Tax	60,00,000.00
					1,82,627.00	TDS on Investment	2,52,970.00
					17,98,955.00	Stock In Franking Machine	1,55,214.00
					38,73,486.00	Income Tax Refund Due	38,51,206.00
					20,00,000.00	EPF Interest Account	20,00,000.00
					2,32,381.00	Insurance Claim Receivable	0.00
0.00	<b>BRANCH ADJUSTMENT A/C.</b>			17,108.90	22,34,818.94	Platinum Jubilee Silver Mohars	22,34,818.94
					3,000.00	DNP Water Supplier Deposit	3,000.00
1,17,52,053.62	<b>PROFIT &amp; LOSS A/C</b>				9,19,926.97	SGST Receivable	28,93,407.26
	Balance As per Last Year		1,17,52,053.62		9,19,916.21	CGST Receivable	28,93,395.61
	Less : Appropriation		1,17,00,000.00		51,452.67	IGST Receivable	62,803.22
			52,053.62		75,362.00	RBI DEAF Claim Receivable	0.00
	Add : Net Profit after tax tr from P & L		1,00,96,296.41	1,01,48,350.03	35,17,693.00	SPF unsettlement Claim	35,17,693.00
1,66,21,72,349.62	<b>TOTAL C/FD.</b>	-		1,77,77,51,717.82	1,65,39,84,870.51	<b>TOTAL C/FD.</b>	1,75,09,72,737.01



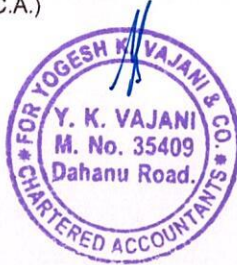


PREV. YEAR 31-03-2021	LIABILITIES	CURRENT YEAR 31-03-2022		PREV. YEAR 31-03-2021	ASSETS	CURRENT YEAR 31-03-2022	
1,66,21,72,349.62	TOTAL B/FD.		1,77,77,51,717.82	1,65,39,84,870.51	TOTAL B/FD.		1,75,09,72,737.01
	<b>CONTINGENT LIABILITIES :</b>						
	(A) Guarantee Issued Rs. 10,63,000/- (Previous Year : Rs. 97,000/-)			50,000.00	Bharati Airtel Security Deposit	50,000.00	
	(B) RBI DEAF Payable Account			3,00,000.00	Building Rent Deposit	3,00,000.00	
	Current Year : Rs. 77,84,287/-			6,13,240.00	Advance for New Building	0.00	
	Previous Year : Rs. 66,10,274/-			0.00	TDS Receivable on Payments	4,62,116.00	2,67,78,980.81
				72,24,239.11	BRANCH ADJUSTMENT A/C.	-	0.00
1,66,21,72,349.62	<b>TOTAL</b>		1,77,77,51,717.82	1,66,21,72,349.62	<b>TOTAL</b>		1,77,77,51,717.82

As per our Report of Even Date  
Internal Auditors  
For Yogesh K. Vajani & Co.(C.A.)

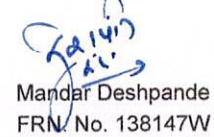


Yogesh K. Vajani  
M. No. 035409

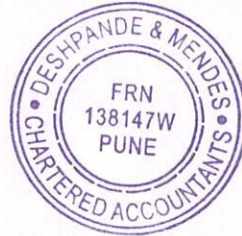


Place : Dahanu Road  
Date : 24-07-2022

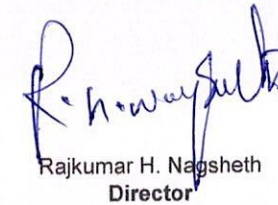
As per our Report of Even Date  
Statutory Auditors  
For M/s. Deshpande & Mendes  
Chartered Accountants



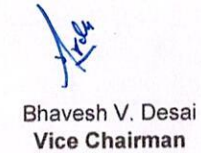
Mandar Deshpande  
FRN No. 138147W



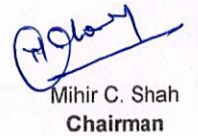

Jayant J. Bari  
Manager



Rajkumar H. Nagsheth  
Director



Bhavesh V. Desai  
Vice Chairman



Mihir C. Shah  
Chairman